

## MINUTES

Lake Arrowhead Property Owners Association

Annual Business Meeting - September 25, 2010

Annual Business Meeting called to order at approximately 10:50 a.m. at the Lake Arrowhead Chapel.

### Board Members

Attendees: Larry Paz, President                      Jim Barnes, Director  
                 Dale Sommer, First V.P.                      Bob Chambers, Director  
                 James Hatcher, Treasurer                      Summitt Boone, Secretary

Absent: Venette Williams, Director

Property Owners in attendance were in excess of 125.

Annual Business Meeting Called to Order by Larry Paz, President.

Summitt Boone, Secretary, confirmed a quorum existed for the vote. Quorum was 25 percent of eligible lots. The minimum requirement is 10 percent.

Summitt Boone, Secretary, asked for a motion to approve the reading of the December, 2009, Annual meeting minutes. James Hatcher made a motion to waive the reading and approve the December, 2009, Annual meeting minutes as previously published, with no corrections. The motion was seconded by Jim Barnes. Approved.

The President asked James Hatcher, Treasurer, for his report as of September 25, 2010, as follows:

Total Revenue \$3,968.22 and Expenses \$3,401.25 for a net increase of \$566.97. Dale Sommer made a motion to accept the Treasurer's report as submitted. It was seconded by Bob Chambers. Approved.

The Nominating Committee nominated the following members to serve a two-year term, on the LAPOA Board as follows: Johnny DeLoach, Larry Paz, Curtis Ranum, and Richard Wright

The President asked if there were any nominations from the floor. There being none, the President asked the Secretary for a vote in acclamation to elect the four directors selected by the nominating committee.

The Secretary gave a vote in acclamation to elect the four candidates above as the new LAPOA Directors.

(Secretary's note: There were seven write-in votes for six names, with five write-in candidates receiving one vote each and one write-in candidate receiving two votes.)

The final tabulation was as follows: 148 votes cast. The winning Directors received 138, 142, 142 and 146 votes, not in any order, a minimum 93% approval.

A motion to adjourn the Annual Business Meeting portion was made and seconded. The Business Meeting was adjourned at approximately 11:05 a.m.

### APPROVED:

Larry Paz, President

September 28, 2010

Summitt Boone, Secretary

September 28, 2010