



LAKE ARROWHEAD

September 25, 2010

Dear Lake Arrowhead Property Owner:

I would first like to thank the three members of the Board of Directors of LAPOA who will be leaving the Board in 2010. Summitt Boone, Dale Sommers and Jim Barnes have contributed much time and passion in their service to making Lake Arrowhead a better community.

The Highlands Course continues to receive very good reviews as one of the best conditioned golf courses in Atlanta and Rob Chalifoux and his staff are to be commended for an exceptional performance during our brutal summer heat. The Highlands Grill has continued to evolve to meet your needs and delivers a consistent, quality dining experience at a good value. The ongoing success of the golf and dining operations are dependent on your support and we always welcome your input to continue to strive to meet your desires and expectations.

In spite of continuing severe economic conditions, Lake Arrowhead Communities, LLC has continued to make good progress with eighteen (18) homesite closings this year. The nation's number one homebuilder, D. R. Horton, joined our New Homes Collection and just opened a spectacular model home on North Cherokee Drive. We are planning a new release of waterfront and long-lakeview homesites in mid-October on the land below the "overlook deck" at Lake Arrowhead Drive and Lakewood Drive and will give our property owners an early "sneak peek" with favorable pricing soon.

During this year Lake Arrowhead Realty Group, LLC has evolved into a full service real estate brokerage operation to accommodate the demand we were encountering from prospective purchasers entering the Sales Center to have the opportunity to view resale homes and a desire expressed by many property owners to feature their homes in the Sales Center, the gateway to the community. The investment in this exclusive service for our property owners has resulted in several homes sold this summer.

It is with great pleasure that we continue to work with your LAPOA Board toward making Lake Arrowhead the most desirable community for our property owners and future owners seeking a haven with all our community has to offer to all the generations of the family.

~~Best regards,~~


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